Development of New Indicators: State Assessment

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State Assessment

New indicators
- expansion of current QWI measures
- development of new QWI measures
- enhancement of QWI products

Information perspective
- value added
- challenge
Expansion of Current QWI Measures

Separations
- measure - temporary and permanent
- value added - understand labor market movement
- challenge - timeliness of data

Earnings
- measure - beginning-of-quarter, change in new hires
- value added - congruence with other QWI measures
Expansion of Current QWI Measures (continued)

Age/Retention

- measure- summary statistics
- value added- ease of comparison across demographic groups, industries, and geographies
- challenge- computational resources, quarterly periodicity (retention)
Development of New QWI Measures

Multiple/Single job holders
- value added- gauge prevalence and trend, supplement other LMI
- challenge- consensus on measurement, prioritizing information

Earnings
- measure- earnings intervals
- value added- employment dynamics of low- and high-wage workers
- challenge- consensus on measurement, prioritizing information
Development of New QWI Measures (continued)

Employment dynamics of business cycles

- measure- leading index
- value added- current information, demography of labor markets
- challenge- analytical approach comprehensive of demography, industry and geography
Enhancement of QWI Products

Aggregation industry/demographic groups/data periodicity

- measure- clusters, moving average
- value added- information customized to user requirements
- challenge- maximizing detail of data release and ease of aggregation
Enhancement of QWI Products (continued)

Augmentation of state wage record file

- objective- wage record file with employment history and employment dynamic returned to state
- value added- state analysis of cross-geography worker flows
- challenge- state infrastructure and analytical tools